

CITY OF PALMETTO, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended September 30, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Taxes				
Property	\$ 2,626,332	2,626,332	2,625,067	(1,265)
Intergovernmental revenues	--	25,000	25,000	--
Interest and investment earnings	17,393	17,393	9,700	(7,693)
Miscellaneous	103,000	109,173	79,369	(29,804)
Total revenues	<u>2,746,725</u>	<u>2,777,898</u>	<u>2,739,136</u>	<u>(38,762)</u>
EXPENDITURES				
Intergovernmental services	1,851,522	1,703,797	1,473,976	229,821
Capital outlay				
Streets	--	--	--	--
Other	1,411,000	2,543,548	1,294,331	1,249,217
Debt service principal and interest	280,870	865,217	255,579	609,638
Total expenditures	<u>3,543,392</u>	<u>5,112,562</u>	<u>3,023,886</u>	<u>2,088,676</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(796,667)</u>	<u>(2,334,664)</u>	<u>(284,750)</u>	<u>2,049,914</u>
OTHER FINANCING USES				
Transfers in	--	138,922	138,922	--
Transfers out	(45,798)	(45,798)	(45,798)	--
Total other financing uses	<u>(45,798)</u>	<u>93,124</u>	<u>93,124</u>	<u>--</u>
Net change in fund balances	<u>(842,465)</u>	<u>(2,241,540)</u>	<u>(191,626)</u>	<u>2,049,914</u>
Fund balances - beginning	2,247,714	2,247,714	2,247,714	--
Fund balances - ending	<u>\$ 1,405,249</u>	<u>6,174</u>	<u>2,056,088</u>	<u>2,049,914</u>